## 

## **Tariff Recovery Charge Changes**

February 10, 2025

## Dear Valued Avnet Customer,

Avnet is working diligently on solutions to the recent tariffs proposed and enacted by the Office of the United States Trade Representative (USTR) for goods imported into the United States. We are writing to provide an update on how Avnet is addressing this complex and fluid situation to ensure minimal disruption to our customers.

Starting on February 10, 2025, Avnet will begin quoting and billing our customers an additional 10% on all China COO product per the government's new IEEPA tariff requirements. Customers will be billed regardless of their export status. The IEEPA tariffs will be in addition to the tariffs implemented previously under Section 301.

Our invoicing method for tariff recovery fees will remain the same, with the IEEPA tariff recovery fees included in the standard invoice you receive from us today. If you are an export customer, you will be sent a separate consolidated weekly invoice for these tariff recovery fees.

Our company will continue to provide updated information regarding quoting, shipping, and billing being impacted as continual tariff situations evolve, inclusive of Mexico and Canada. We encourage you to contact your dedicated Account Manager at any time to further discuss or logon to the <u>Avnet.com Tariff Resources</u> page.

Thank you for your continued trust in Avnet!

Sincerely,

Dayna Badhorn

**Regional President** 

Americas

Nicole Enright President Integrated Solutions